

NOTICE OF PUBLIC HEARING and SPECIAL MEETING

On Estimates of Proposed Expenditures and Ad Valorem Tax for the Red Rock Road Enhancement Maintenance District, June 19, 2024, Hearing 2:00 p.m. / Special Meeting to follow, Zoom Video Conference. Join Zoom Meeting, <https://us04web.zoom.us/j/9282849764>, Meeting ID: 928 284 9764, call by your location (602) 753-0140 (Phoenix), (669) 219-2599 (San Jose). To request the meeting link to be emailed to you, please contact jbartos@idsadmin.com. At this combined hearing and special meeting, the Red Rock Road Enhancement Maintenance District Board of Directors will adopt the Fiscal Year 24/25 Budget (estimates of proposed expenditures) and set the ad valorem tax amount, to be effective July 1, 2024. Proposed FY 24/25 Ad Valorem Tax: Ad Valorem Tax: \$170,602.00. Property owners and customers of the District may appear and be heard on these matters. Objections may be filed with the Chairman of the Board of Directors prior to the date set for the hearing. These objections may be filed at the District Office: Jennifer Bartos, District Clerk, Red Rock Road Enhancement Maintenance District, c/o Improvement District Services, Inc., 3603 Crossings Drive, Prescott, AZ 86305, jbartos@idsadmin.com For more information see the District website at www.improvementdistrictservices.com or contact Jennifer Bartos, District Clerk / Administrator at (928) 443-9484 or (800) 659-7149, jbartos@idsadmin.com.

Red Rock Road Enhancement Maintenance District

Fiscal Year 2024/2025 Tentative Budget

	FY 23/24	12- month	FY 24/25
EXPENSE	<u>Budget</u>	<u>Estimate</u>	<u>Budget</u>
Administrative Svcs	\$30,475	\$31,868	\$53,420
Maintenance	116,100	111,511	142,700
Emergency	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Contingency	10,000	10,043	10,000
Capital Reserve	<u>47,417</u>	<u>1,624</u>	<u>10,000</u>
Total Expenses	\$203,992	\$155,086	\$216,120
REVENUE			
Ad Valorem Tax	\$130,000	\$130,000	\$170,602
Interest	700	2,448	1,000
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	\$130,700	\$132,448	\$171,602