

Meeting Minutes

Finance Committee of the Big Park Domestic Wastewater Improvement District May 2, 2018 - 9:00 a.m. Ranger Station Admin Office, 8375 AZ-179, Sedona, AZ 86351

Finance Committee Meeting Guidelines: The meeting will be held in accordance with A.R.S. Title 38 Open Meeting Laws. Board and attendees participation shall be civil and courteous. Any disruptive behavior could result in removal from the meeting. Comments and questions from the public shall be called upon by the Committee Chairperson, and shall begin with stating and spelling of the speaker's name and address. All comments and questions shall be directed to the Committee Chairperson. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting Jennifer Bartos, Clerk of the Board of Directors, for the Big Park Domestic Wastewater Improvement District, Improvement District Services, Inc. at (928) 443-9484. Requests should be made as early as possible to allow time to arrange the accommodation. Requests for copies of Committee Meeting minutes or other District documents, inquiries, or complaints should be submitted in writing to: Improvement District Services, Inc., 1965 Commerce Center Circle, Suite A, Prescott, AZ 86301. Pursuant to A.R.S. 38-431.03, the Finance Committee may vote to recess the meeting and move into Executive Session on any item, which will be held immediately after the vote and will not be open to the public. Upon completion of Executive Session, the Finance Committee may resume the meeting, open to the public, to address the remaining items on the agenda.

Call to Order at 9:00 a.m. – David LaFrance, David Sheets and Gary Livermont present.

Also present and participating in the meeting: Ruth Kane (board member), Dakota King (IDS), Dianna King (IDS), Brad Bowers (EBS), David Dirren (Sunrise Engr), Loren and Joyce Cunningham (auditors).

Annual 2016/2017 Audit Presentation: Loren and Joyce Cunningham presented the BPDWID financial statements for the year ended June 30, 2017 and the independent auditor's report. A waiver has been obtained to accommodate the late filing of this 2016/2017 audit; Loren plans to be completed with the 2017/2018 audit by September 30, 2018.

New accounting reporting for fiscal year 2018/2019 : Loren advised that he could begin providing the reports after the 2017/2018 audit is completed. Reports for September 30, 2018 could be presented at the October board meeting or November finance committee meeting. The charge would be \$1200 per month if produced on a monthly basis, or about \$1500 per quarter if produced on a quarterly basis.

VOCA Reuse Agreement and delivery costs: Dave Sheets presented an analysis of ongoing costs to provide reuse water to VOCA.

Areas of Possible Sewer System Expansion : David Dirren discussed Sundance and Chaparral main line extensions. Either customers or developer would install the laterals, and then turn over ownership (and maintenance) to BPDWID.

The meeting was adjourned at 11:30am.